



ARRANGEMENT OF SYNDICATED FACILITY OF UP TO EUR 90
MILLION WITH SIX BANKS

20 April 2023

Pursuant to article 17 of EU Market Abuse Regulation (596/2014) and article 227 of the Law 6/2023 of 17 March on Securities Markets and Investment Services (*Ley 6/2023, de 17 de marzo*) and related provisions, and Circular 3/2020 of the BME Growth Segment of BME MTF Equity (the “BME Growth” segment) on information to be provided by companies admitted to trading in the BME Growth segment of BME MTF Equity, the following disclosure contains relevant information on Gigas Hosting, S.A. and its subsidiaries (“GIGAS”, the “GIGAS Group”, the “Group”, or the “Company”) in relation to a syndicated facility agreement.

Yesterday, GIGAS entered into a syndicated facility agreement with six banks for an initial amount of EUR 60 million. However, this amount may be increased by a further EUR 30 million should GIGAS undertake an important M&A deal. Banco Santander was the lead bank (as MLA, Mandated Lead Arranger) and underwriter. Banco Sabadell, BBVA, Caixabank, HSBC and Deutsche Bank were the other members of the syndicate.

The facility was structured into several tranches to cover current debt, make the required investments for the Company's growth (CAPEX and M&A) and provide a revolving credit facility to meet its working capital requirements. The financing is subject to compliance with certain business covenants and includes a price ratchet mechanism with the level of leverage as a trigger (Euribor plus a spread of 1.6%-3.1%).

The purpose of the syndicated facility is to fund the required investments to attract new customers, acquire new companies, roll out new convergent services, deploy new technologies and upgrade existing ones in the Company's footprint geographies (Spain, Portugal, Ireland, Colombia, Chile, Mexico and Peru).

The agreement provides GIGAS with the funding needed to grow both organically and inorganically over the next few years and strengthen its financing structure alongside the right banks for this new growth stage. It also extends the Company's average debt maturity to over four years, with a back-loaded repayment schedule and final maturity in April 2028, which enables GIGAS to free up over EUR 20 million of cash consumption over the next three years.

The facility agreement was formally executed with the legal advice and professional services of DLA Piper and PwC Tax & Legal Services, which advised the banks and the Company, respectively.

Pursuant to Circular 3/2020 of the BME Growth Segment, for the record the information provided herein has been prepared under the exclusive responsibility of the Company and its administrators.

Alcobendas, Madrid, 20 April 2023,

Diego Cabezudo Fernández de la Vega
CEO, GIGAS GROUP