



**ACQUISITION OF INFRASTRUCTURES IN PORTUGAL
AND SIGNING OF STRATEGIC ALLIANCE WITH LYNTIA
GIGAS HOSTING, S.A.**

12 November 2023

Pursuant to article 17 of EU Market Abuse Regulation (596/2014) and article 228 of the Spanish Securities Market Act (*texto refundido de la Ley del Mercado de Valores*) approved by Royal Decree 4/2015, of 23 October, and related provisions, and in accordance also with Circular 3/2020 of the BME Growth Segment of BME MTF Equity (the “BME Growth” segment) on information to be provided by companies admitted to trading in the BME Growth segment of BME MTF Equity, Gigas Hosting, S.A. (“Gigas”, the “Company”, or the “Gigas Group”) hereby discloses the following information.

Gigas has acquired Portuguese company ALTERLINKS - INFRAESTRUTURAS DE COMUNICAÇÕES, S.A., (“Alterlinks”) and entered into a strategic alliance with LYNTIA NETWORKS S.A.U. (“Lyntia”) to further its business in Portugal.

Alterlinks owns the Portuguese backbone network (fibre optic transmission network) that Oni (Gigas Group's Portuguese subsidiary) has been using and whose network it shared with Nowo (MasMovil's Portuguese subsidiary). **Alterlinks as roughly 125 PoPs (point of presence for two or more hosting companies to share telecommunications equipment) and over 2,800 km of fibre optic cable distributed all across Portugal, along with a high-capacity cutting-edge DWDM (Dense Wavelength Division Multiplexing) optic network comprising 50 nodes.** In the wake of the sale of Nowo to Vodafone Portugal, Gigas decided to buy Alterlinks so it could keep using the backbone network and keep providing services to Nowo during a transition period.

The acquisition **bolsters Gigas’ infrastructure in Portugal and provides it with a next-generation DWDM network for offering high-capacity circuits and wholesale services to its customers.** At the same time, the Company ensures control over its backbone operations while opening up new growth opportunities. Factoring in the new infrastructures acquired and the deployments carried over the past two years, above all the new state-of-the-art XG-SPON network to provide FTTH fibre accesses with symmetrical bandwidth of up to 10 Gbps to customers, Gigas now has a fibre optic network with a route length of over 9,300 km, with more than 75,000 fibre pairs. As well as the fibre assets, Gigas' Portuguese subsidiary, Oni, has other valuable assets in Portugal; e.g. more than 300 PoPs, two own data centres in Lisbon and Porto, more than 80 telecommunications towers and a network of 230 km of proprietary cables (conduits) built mainly in Lisbon and Porto.

As part of the deal, Gigas sold fibre optic pairs distributed throughout Portugal to Lyntia. In addition, the two companies entered into a long-term strategic alliance whereby Lyntia acquired co-location services (equipment hosting in data centres and PoPs), DWDM network access and O&M services

OTHER RELEVANT INFORMATION

from Gigas. Gigas and Lyntia have also jointly launched projects to develop network infrastructure in Portugal and will expand their partnership in Spain to leverage Lyntia's infrastructures in that country. The transaction will boost the Group's revenue by EUR 1.0 million a year and add approximately EUR 0.5 million to EBITDA.

The combination of the two transactions (acquisition of Alterlinks and alliance with and sale of assets to Lyntia) **means Gigas will not have to increase its net debt and that there will not be any cash outflows to fund the acquisition.**

Lastly, the **strategic alliance with Lyntia**, the leading neutral operator in Spain's wholesale telecommunications market, with approximately 46,000 km of fibre deployed, **will enable Gigas to leverage Lyntia's support to develop new businesses in Portugal and give Gigas's customers in Spain access to Lyntia's broad service range**; Lyntia will contribute connections to more than 3,200 towns and the main mooring points for Spain's submarine cables and data centres.

Gigas engaged PriceWaterhouseCoopers and Linklaters as advisors for the transaction.

Pursuant to Circular 3/2020 of the BME Growth segment, for the record the information provided herein has been prepared at the sole responsibility of the Company and its directors.

Alcobendas, Madrid, 12 November 2023,

Diego Cabezudo
Chief Executive Officer
GIGAS HOSTING, S.A